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## ABSTRACT

This annual report details the activities of the Foundation for Child Development (FCD) for 1998-99. Beginning the report is a discussion of the history and mission of the foundation, its funding priorities, and application procedures. The report lists the members of the Council, Board of Directors, Officers, and staff. The joint statement of the chair, Barbara Paul Robinson, and the president, Ruby Takanishi, highlights the historic background of the 100 year old foundation and its evolution from a direct-service agency to a strategic philanthropy. The statement also discusses future plans to support efforts to reframe a social covenant regarding the care and responsibility of children and to continue attention to children of working poor families, accessibility to quality health care and early education/care programs, and joint efforts with other sectors of society, including labor unions, the business community, and parents themselves to place children and family issues higher on the public agenda. The remainder of the annual report delineates the research, policy, service/program development, discretionary, and Anne K. Belding Memorial Fund grants awarded in 1998-99. Foundation-sponsored publications are listed. The independent auditor's report detailing the financial position of the foundation and the schedule of investments completes the annual report. (KB)

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FOUNDATION FOR CHILD DEVELOPMENT 1998/1999 ANNUAL REPORT  
100 YEARS OF COMMITMENT TO CHILDREN



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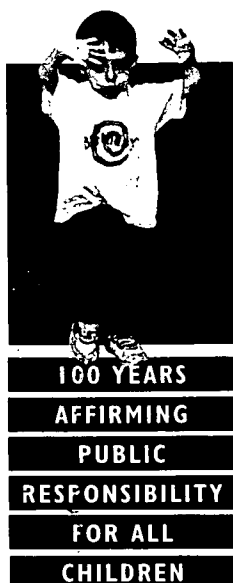
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FCD: 345 EAST 46TH STREET NEW YORK, NY 10017 212.697.3150 FAX: 212.697.2258  
1998/1999 ANNUAL REPORT



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## **HISTORY OF THE FOUNDATION**

The Foundation for Child Development (FCD) is a private foundation incorporated as a voluntary agency in New York in 1900 and established as the Association for the Aid of Crippled Children (AACC) in 1908. Voluntary contributions from the public supported AACC until 1944, when substantial funds were received from the estate of Milo M. Belding to honor his wife, Annie K. Belding. Mrs. Belding had devoted many years of service to the Association.

In its early years, the Association's name directly reflected its activities. Its program began with teaching disabled children, but AACC soon developed a broader definition of aid to the children and their families — aid that often included material help. The Association's work changed again when nursing care and treatment in both the home and the school became the main focus of the program. As these services gained broad public support, and as the funds of the Belding estate became available, the Association shifted its attention to the prevention of handicapping conditions. Thus, from the early 1950s until the early 1970s, most of the Association's funds supported research on genetically based disorders and abnormalities of fetal development.

In recognition of its evolving program and of its status as a grantmaking organization, the Association changed its name in 1972 to the Foundation for Child Development. Today, the principal aims of the Foundation are the prevention of child poverty and the promotion of economic security of families. Grants designed to address these aims are made for research, to link research to policy and program development, and for leadership development.

As part of the celebration of its Centennial year, FCD has published a short history of the Foundation's work and accomplishments over the past century. Copies are available on request.

## **THE MISSION OF THE FOUNDATION**

The Foundation for Child Development is a national private philanthropy dedicated to the principle that all families should have the social and material resources to raise their children to be healthy, educated, and productive members of their communities. The Foundation seeks to understand children, particularly the disadvantaged, and to promote their well-being. We believe that families, schools, nonprofit organizations, businesses, and government at all levels share complementary responsibilities in the critical task of raising new generations.

Seeking to achieve its goals, the Foundation supports:

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basic and policy-relevant research about the factors that promote and support the optimal development of children and adolescents;

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policy analysis, advocacy, services, and public education to enhance the discussion and adoption of social policies that support families in their important child-raising responsibilities; and

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leadership development activities linked to the programmatic focus of the foundation.

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The Foundation believes that by integrating these approaches, FCD will strengthen its effectiveness in achieving its mission.

## FUNDING PRIORITIES

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FCD has a special interest in children in working families, particularly in those families that are struggling to meet their children's basic human needs. The Foundation makes grants nationally to nonprofit institutions for research, policy analysis, advocacy, leadership development, and a small number of program development projects.

Three cross-cutting themes guide FCD's work: linking research on children and families to formation of relevant programs and policies; identifying fresh approaches to crafting sound social strategies for children and families; and nurturing new generations of leaders in child development research and policy. FCD has a particular concern about the availability of and access to early childhood education and care programs and health care for children. Future grantmaking will include a concentration on the integration of research, policy, and advocacy or research and practice in these two areas of concern.

FCD seeks to support:

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research or policy activities that develop strategies for building public support for children and families.

---

leadership development activities that are linked to the programmatic focus of the Foundation, including the identification and strengthening of effective voices on behalf of children and families.

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efforts to link New York City's higher education institutions, in particular their research, policy analysis, and professional education functions with city-based activities on behalf of children and families.

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## WHAT WE DO NOT FUND

As a small foundation with limited resources, FCD can support only a small number of all eligible requests. The Foundation does not consider requests for:

- scholarships or grants to individuals,
- capital campaigns, or
- the purchase, construction or renovation of buildings.

The Foundation does not make grants outside the United States.

## APPLICATION PROCEDURES

Applicants are asked to send a brief, one- or two-page letter of inquiry describing the proposed project, its objectives, and the approximate level of funding required. The Foundation conducts frequent reviews of requests and replies quickly with an indication of whether a project fits its program interests and funding considerations. When appropriate, a full proposal is invited. Grant approvals *for invited proposals* are considered by the board of directors at meetings in June, September, December, and March.



100 YEARS

LINKING

RESEARCH

AND POLICY

## MEMBERS OF THE COUNCIL

### 1998-1999

Angela Glover Blackwell

Barbara B. Blum

Orville Gilbert Brim

Urie Bronfenbrenner

Mary L. Bundy

Ruth Ann Burns

Ethelyn Chase

P. Lindsay Chase-

Lansdale

Michael I. Cohen

Louis Z. Cooper

Eleanor T. Elliott

C. Wadsworth Farnum

Frank F. Furstenberg, Jr.

John L. Furth

Irwin Garfinkel

Karen Gerard

Ellen Berland Gibbs

Arthur Greenberg

LynNell Hancock

Donald J. Hernandez

E. Mavis Hetherington

John H. Hobbs

Diane Hughes

Richard D. Kahn

Caroline M. Macomber

Emily McFarland

John P. McGinnis

Vonnie C. McLoyd

Kathleen H. Mortimer

Gerard Piel

Nora Piore

Eben W. Pyne

Suzanne M. Randolph

Julius B. Richmond

Henry W. Riecken

Barbara Paul Robinson

Lisbeth B. Schorr

Francis H. Schott

Robert J. Slater

Margaret Beale Spencer

Ruby Takanishi

Thomas C. Theobald

Cathy Trost

Heather B. Weiss

George M. Wheatley

Sheldon H. White

Brian L. Wilcox

## BOARD OF DIRECTORS

### 1998-1999

Ruth Ann Burns

*Vice President and Director  
of Educational Resources  
Center Thirteen/WNET  
New York, New York*

P. Lindsay Chase-Lansdale

*Professor  
Education and Social Policy  
Northwestern University,  
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*Professor and Chairman  
Department of Pediatrics  
Montefiore Medical Center  
Bronx, New York*

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& Co., LLC  
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Management Consultant  
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Partner, CRI Media  
Partners, L.P.  
New York, New York*

Arthur Greenberg

*Supervising  
Superintendent for  
Executive and New School  
Development, New York  
City Board of Education  
Brooklyn, New York*

Donald J. Hernandez

*Professor, Department of  
Sociology, State University  
of New York at Albany  
Albany, New York*

E. Mavis Hetherington

*James M. Page  
Professor of Psychology  
Department of Psychology  
University of Virginia  
Charlottesville, Virginia*

Julius B. Richmond

*Professor of Health Policy,  
Emeritus, Department  
of Social Medicine,  
Harvard Medical School  
Boston, Massachusetts*

Henry W. Riecken

*Professor of Behavioral  
Sciences, Emeritus  
School of Medicine  
University of Pennsylvania  
Philadelphia, Pennsylvania*

Barbara Paul Robinson

*Partner  
Debevoise & Plimpton  
New York, New York*

Margaret Beale Spencer

*Professor  
Graduate School of  
Education, University  
of Pennsylvania  
Philadelphia, Pennsylvania*

Ruby Takanishi

*President  
Foundation for Child  
Development  
New York, New York*

Cathy Trost

*Director  
Casey Journalism Center  
for Children and Families  
University of Maryland  
Adelphi, Maryland*

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## OFFICERS AND STAFF

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### OFFICERS 1998-1999

Barbara Paul Robinson  
*Chair of the Board*

Karen Gerard  
*Vice Chair of the Board*

Eleanor T. Elliott  
*Chair of the Council*

Richard D. Kahn  
*Vice Chair of the Council*

Ruby Takanishi  
*President*

Michael I. Cohen  
*Secretary*

John L. Furth  
*Treasurer*

### EXECUTIVE COMMITTEE 1998-1999

Barbara Paul Robinson  
*Chair*

Karen Gerard  
*Vice Chair*

Ruby Takanishi

John L. Furth

Michael I. Cohen

### FINANCE COMMITTEE 1998-1999

John L. Furth  
*Chair*

Karen Gerard

Ellen Berland Gibbs

John H. Hobbs

Barbara Paul Robinson

### AUDIT COMMITTEE

Ruth Ann Burns  
*Chair*

Arthur Greenberg

Donald J. Hernandez

Barbara Paul Robinson

### NOMINATING COMMITTEE

P. Lindsay Chase-Lansdale  
*Chair*

Margaret Beale Spencer

Cathy Trost

Mary L. Bundy

Caroline M. Macomber

### CENTENNIAL BROCHURE ADVISORY COMMITTEE

Ruth Ann Burns  
*Chair*

Karen N. Gerard

Henry W. Riecken

Ruby Takanishi

Cathy Trost

Sheldon H. White

### CENTENNIAL ORGANIZING COMMITTEE

Karen N. Gerard  
*Chair*

Eleanor T. Elliott  
*Honorary Chair*

Mary L. Bundy

Ruth Ann Burns

P. Lindsay Chase-Lansdale

Michael I. Cohen

John H. Hobbs

Henry W. Riecken

Barbara Paul Robinson

Ruby Takanishi

### CENTENNIAL AWARDS COMMITTEE

Michael I. Cohen  
*Chair*

P. Lindsay Chase-Lansdale

Eleanor T. Elliott

Karen Gerard

Barbara Paul Robinson

### FOUNDATION STAFF

Ruby Takanishi  
*President*

Fasaha Traylor  
*Senior Program Officer*

Edith Milberger  
*Assistant Treasurer*

Claudia Conner  
*Grants Associate*

Barbara Leahy  
*Administrative Assistant*

Joann Parker  
*Administrative Assistant*

### INTERNS

Ricardo Barreras  
*(as of 1/98)*

Anthony Raden  
*(6/98-9/98)*

Sherry-Ann Stevenson  
*(as of 5/97)*

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**100 YEARS  
SEEKING TO  
UNDERSTAND  
CHILDREN &  
PROMOTE  
THEIR  
WELLBEING**

## **JOINT STATEMENT OF CHAIR AND PRESIDENT**

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The Foundation for Child Development (FCD) stands at the threshold of its Centennial year. For close to one hundred years, FCD has been unwavering in its commitment to promote the well-being of children. We believe the Foundation is the oldest American philanthropy continuously focused on understanding the factors that contribute to children developing into healthy, educated individuals, and assuring that the public and private sectors play their roles in supporting families to raise their children well. We have a most precious legacy, one which we aim to sustain in new circumstances, to contribute to the public good.

The Foundation for Child Development was created when progressive young women acted on their concern for children in poverty who were excluded from public education because of their physical disabilities. Having achieved through advocacy an institutional policy change that included all children, regardless of family resources, into the New York City public schools, they moved on. Using the tools of social survey research combined with advocacy, their successors developed an urban visiting nurses service that enabled families to help their children disabled by diseases like polio for the next three decades. The vision of these young women — their concern for the overall development of children, the full involvement of families in their children's lives, and the integration of children into wider educational opportunities — continues to shape the mission of the Foundation for Child Development to this day.

FCD's evolution from a direct-service agency into a strategic philanthropy parallels the transformation of many American philanthropic organizations during the twentieth century. When the Foundation received a generous bequest in the mid-forties from its benefactor, silk merchant Milo M. Belding, honoring his spouse

Annie K. Belding, he blessed the Foundation with the freedom to articulate its own mission and to shape its programs.

How does a relatively small foundation like FCD act creatively and effectively amidst the giants of philanthropy and the even larger resources of the federal government in supporting research, policy analysis, and program development and advocacy directed toward children and their families? More specifically, how does FCD act to achieve its mission when it has chosen to take on one of the most troubling and daunting problems facing the United States — addressing the causes and consequences of growing economic inequality on children and their families?

Clearly, the resources of all of American philanthropy cannot meet the needs of lower-income families and their children. We recognize that FCD — and the entire philanthropic sector — cannot solve the problems alone. But as a private national foundation, we have well-developed strategies: we can work with other foundations and public agencies to increase knowledge and public understanding about the causes of poverty and its effects on children, and what might be done to provide greater social and economic opportunity in the world's senior democracy. We can support thoughtful, courageous individuals who develop policy and program options, and work with others to inform the public and influence policy makers. We can support advocacy from the top and from the bottom. We can join kindred organizations in challenging prevailing social injustices that threaten the fraying social covenant between the generations. These are the strategies FCD has supported from its beginnings, and these are the ones we will continue to support in the future.

As we reflect on FCD's first century and on a program review of the past twenty-four months of grantmaking, we believe that FCD must do much more to assure that the American public understands that children are the responsibility not only of their families, but also of the entire society. We all benefit — in terms of stronger communities, more widespread economic opportunity, more equitable race and gender relationships, and a more just society — from investing in children to produce educated, healthy, and community-minded young people. The 1996 welfare legislation has resulted in larger numbers of working families, but with low wages, many remain in or near poverty. Troubling large numbers have lost safety net provisions, including health insurance and care for their children and Food Stamps, for which they are eligible. Thus this Foundation will continue to support efforts to reframe a social covenant for a new century: When families do their part, what are the responsibilities of other key social institutions, such as workplaces, government at all levels, and the nonprofit sector in helping families raise individuals who strengthen the productivity and social cohesion of our nation? This question lies at the heart of the intergenerational social covenant, now being renegotiated.

As FCD moves into the twenty-first century, we aim to maintain a balance between continuity and change in our programs. The Foundation's century of commitment to children will be summed up in a Fall 2000 report on American working families, with particular attention to the working but poor, and how public policies can help to ensure that all have the resources to raise their children well. As part of our Centennial Year, we are exploring the development of an Index of Child Well-Being, drawing from the Foundation's efforts a quarter century ago in releasing childhood social indicators in New York City and several states. We will sustain our grantmaking to improve children's access to quality

health services, and to assure that all children attend an early childhood education and care program that supports their full intellectual, social, and emotional development.

Needed policy and related program changes cannot occur without an engaged citizenry and imaginative leadership from many sectors of the society. In December 1999, an Urban Institute conference on the roles and effectiveness of child advocacy groups will examine how past efforts on behalf of children and families have fared, and how they can be reshaped for greater impact. The Foundation is exploring what labor unions, the business sector, and parents themselves can do to place family and children's issues higher on the policy agenda of all sectors. Believing that journalists can be powerful intermediaries between the public and policy makers in framing debates about family roles and responsibilities, the Foundation is initiating a program that supports FCD Media Fellows in Child and Family Policy. At the same time, we are funding intensive, short-term experiences in various media by researchers interested in children and families to increase scientists' capacity to communicate about their work to various audiences.

The Centennial of our Foundation coincides with millennium mania. It is worth remembering that the beginning of a new century is merely a construction of the human mind. It is those minds that we must move to make difficult policy decisions based on enduring humane values. Ultimately, the hearts and the minds of Americans must change to adapt social priorities to current and future realities faced by all families. FCD will continue to work vigorously to make such change possible.

Barbara Paul Robinson, *Chair*  
Ruby Takanishi, *President*



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On the chart that follows, grants are listed by categories — Research, Policy, and Program Development — that reflect what have been the three major areas of interest for the Foundation's grantmaking program. Many Foundation-sponsored projects, however, use a combination of these approaches. The category under which a project is listed may indicate the major, but not the only, way in which it works.

Within each category, the chart first shows grants made during the 1998-1999 fiscal year. Grants that were made earlier but included a payout in fiscal year 1998-1999 are also listed.

The chart includes a list of discretionary grants. At the close of the fiscal year, the grants were clustered according to overarching themes.

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## RESEARCH GRANTS

### Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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#### CHILD TRENDS, INC.

WASHINGTON, DC  
RICHARD WERTHEIMER

Analysis of demographic characteristics of  
low-income working families using the  
Survey of Income and Program Participation  
and the Current Population

Survey: \$110,723; 07/97-06/98; cost overrun	\$ —	\$ 8,304	\$ 8,304	\$ —
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#### THE ROCKEFELLER UNIVERSITY

NORTH TARRYTOWN, NY  
DARWIN H. STAPLETON

A grant for the deposit  
of the Foundation for  
Child Development's papers:

\$198,520; 07/98-06/00	—	198,520	136,780	61,740
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#### TRUSTEES OF PRINCETON UNIVERSITY

PRINCETON, NEW JERSEY  
SARA MCLANAHAN

Partial support for a study of the  
condition, needs, and resources  
of lower-income non-marital  
families, including the impact  
of national and state policies,  
labor markets, and contextual  
factors on family well-being:

\$172,500; 01/99-12/01	—	172,500	57,500	115,000
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100 YEARS  
SUPPORTING  
ADVOCACY  
FROM THE  
TOP AND  
FROM THE  
BOTTOM

## RESEARCH GRANTS

### Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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#### CHILD TRENDS, INC.

WASHINGTON, DC  
MARTHA ZASLOW

Partial support for the completion  
of the JOBS Observational  
Study: \$254,820; 10/97-09/99

127,410	—	122,511	4,899
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#### PRESIDENT AND FELLOWS OF HARVARD COLLEGE

JOHN F. KENNEDY SCHOOL  
OF GOVERNMENT  
CAMBRIDGE, MASSACHUSETTS  
KATHERINE NEWMAN

Partial support of a longitudinal,  
ethnographic study of low-income  
working families in two  
New York City neighborhoods:

\$115,000; 01/98-12/99

57,500	—	57,500	—
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#### TRUSTEES OF COLUMBIA UNIVERSITY SCHOOL OF SOCIAL WORK

NEW YORK, NY  
MARCIA K. MEYERS

Partial support for a five-year study of the  
survival strategies of working poor families  
and the well-being of their children in

New York City: \$74,342; 03/98-02/00

37,789	—	37,789	—
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<b>Total Research Grants</b>	<b>\$ 222,699</b>	<b>\$ 379,324</b>	<b>\$ 420,384</b>	<b>\$ 181,639</b>
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## POLICY GRANTS

### Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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#### THE AMERICAN FORUM

WASHINGTON, DC

DENICE ZECK

General support for the  
work of the organization:

\$100,000; 01/98-12/99; cost overrun	\$ 75,000	\$ 7,500	\$ 57,500	\$ 25,000
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#### CENTER FOR LAW AND SOCIAL POLICY

WASHINGTON, DC

MARK GREENBERG

Support to conduct analysis of  
state efforts to coordinate federal  
and state funding sources toward  
creating an integrated, universal  
system of early education and  
care programs: \$280,000; 01/99-12/00

—	280,000	145,000	135,000
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#### ECONOMIC POLICY INSTITUTE

WASHINGTON, DC

JARED BERNSTEIN

For a report that reviews  
and addresses issues in  
developing family self-sufficiency  
budgets, and for technical  
assistance to states, policy makers  
and advocacy groups working to  
improve the living standards  
of low-income working families and  
their children: \$108,233; 03/99-02/00

—	108,233	108,233	—
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100 YEARS.  
FOSTERING AN  
INTER-  
DISCIPLINARY  
APPROACH

## POLICY GRANTS

### Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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#### FRENCH-AMERICAN FOUNDATION

NEW YORK, NY  
MICHAEL IOVENKO

Partial support for a study  
tour delegation to examine  
the role of the French  
public education system in  
administering the *Ecoles  
maternelles* for children  
ages two to five:

\$120,000; 03/98-02/00,  
cost overrun

60,000	9,000	\$ 69,000	—
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#### GEORGETOWN UNIVERSITY

WASHINGTON, DC  
WILLIAM T. GORMLEY, JR.

A study to investigate quality-  
linked reimbursement as a  
policy instrument to improve  
child care services:

\$80,506; 09/98-08/00

—	80,506	59,619	20,887
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#### NEW YORK ACADEMY OF MEDICINE

NEW YORK, NY  
ALAN FLEISCHMAN

Second year activities of  
the New York Forum for  
Child Health:

\$231,000; 10/98-09/99

—	231,000	231,000	—
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## **POLICY GRANTS**

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### Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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**TUFTS UNIVERSITY CENTER  
ON HUNGER, POVERTY  
AND NUTRITION POLICY**

MEDFORD,  
MASSACHUSETTS  
J. LARRY BROWN

Support to develop technical  
assistance and clearinghouse  
activities to help organizations  
collect data for food security  
and hunger indicators at regional  
and local levels:

\$200,000; 10/98-09/00	—	200,000	100,000	100,000
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**THE URBAN INSTITUTE  
CENTER ON NONPROFITS  
AND PHILANTHROPY**

WASHINGTON, DC  
ELIZABETH BORIS

Project to examine the roles,  
effectiveness, and potential of  
child advocacy organizations,  
especially their potential to  
bring about beneficial policy  
choices for children:

\$127,531; 07/98-06/99	—	127,531	63,766	63,765
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100 YEARS  
ADDRESSING A  
WIDER  
RANGE  
OF RISK  
FACTORS

## **POLICY GRANTS**

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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### **THE AMERICAN UNIVERSITY**

WASHINGTON, DC  
BARBARA BERGMANN

A trade book on public policy  
issues regarding child care  
financing: \$73,440; 10/97-09/99

36,720

—

36,720

—

### **CENTER ON BUDGET AND POLICY PRIORITIES**

WASHINGTON, DC  
ROBERT GREENSTEIN

General support of work  
toward improving income,  
self-sufficiency, and health  
supports for low-income  
families: \$200,000; 03/98-02/00

100,000

—

100,000

—

### **CENTER FOR LAW AND SOCIAL POLICY**

WASHINGTON, DC  
MARK GREENBERG

Promoting the well-being  
of children and families as  
states reform their welfare  
systems: \$150,000; 01/97-12/98

37,500

—

37,500

—

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## **POLICY GRANTS**

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### Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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**THE FINANCE PROJECT  
WELFARE INFORMATION  
NETWORK**

WASHINGTON, DC  
BARRY L. VAN LARE

Policy analysis and technical  
assistance to states and  
communities implementing  
welfare reform:

\$70,000; 05/98-12/98	70,000	—	70,000	—
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**NATIONAL CENTER FOR  
THE EARLY CHILDHOOD  
WORK FORCE  
OF WASHINGTON, DC**

WASHINGTON, DC  
MARCY WHITEBOOK

General support of efforts  
to increase the quality of  
child care by strengthening  
the training and stability  
of the work force:

\$200,000; 03/98-02/00	100,000	—	100,000	—
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**NATIONAL PUBLIC  
RADIO, INC.**

WASHINGTON, DC  
ANNE GUDENKAUF

In-depth news coverage of  
issues concerning low-income  
families and their children:

\$227,528; 07/97-06/99	115,687	—	115,687	—
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## POLICY GRANTS

### Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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**WHEELOCK COLLEGE  
CENTER FOR CAREER  
DEVELOPMENT IN EARLY  
CARE AND EDUCATION**

CAMBRIDGE, MASSACHUSETTS  
CECILIA ALVARADO

Support for the Early Childhood

Funders Collaborative's efforts to

enhance leadership in the early

childhood field: \$50,000; 01/98-12/99

25,000

—

25,000

—

**Total Policy Grants**

**\$ 619,907**

**\$ 1,043,770**

**\$ 1,319,025**

**\$ 344,652**

## **SERVICE/PROGRAM DEVELOPMENT GRANTS**

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
<b>THE ADVERTISING COUNCIL, INC.</b>				
NEW YORK, NY RUTH A. WOODEN Support for a state-wide public information campaign about the New York Universal Prekindergarten program: \$30,040; 10/98-09/99	\$ —	\$ 30,040	\$ 30,040	\$ —
<b>ST. CHRISTOPHER-OTTLIE CENTER FOR FAMILY LIFE IN SUNSET PARK, BROOKLYN</b>				
SEA CLIFF, NEW YORK SISTER MARY GERALDINE Support for services to immigrant families: \$100,000; 01/98-12/99	50,000	—	50,000	—
<b>YALE UNIVERSITY BUSH CENTER IN CHILD DEVELOPMENT AND SOCIAL POLICY</b>				
NEW HAVEN, CONNECTICUT MATIA FINN-STEVENSON Support to enhance the provision of technical assistance and training for the School of the 21st Century: \$166,403; 01/98-12/99	77,526	—	77,526	—
<b>Total Program Development Grants</b>	<b>\$ 127,526</b>	<b>\$ 30,040</b>	<b>\$ 157,566</b>	<b>\$ —</b>



**100 YEARS  
BALANCING  
CHANGE AND  
CONTINUITY**

## DISCRETIONARY GRANTS

### TAKING STOCK OF A FIELD

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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#### AMERICAN BAR ASSOCIATION FUND FOR JUSTICE AND EDUCATION

WASHINGTON, DC  
HOWARD DAVIDSON

Partial support for a plenary  
session, Child Advocacy Legal  
Work in America, of the  
April 1999 ABA National  
Conference on Children and  
the Law: 02/99-08/99

\$ —	\$ 9,920	\$ 9,920	\$ —
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#### NATIONAL ACADEMY OF SCIENCES COMMITTEE ON EARLY CHILDHOOD PEDAGOGY

WASHINGTON, DC  
M. SUSAN BURNS

Partial support for its April  
1999 Global Workshop:  
01/99-12/99

—	10,000	10,000	—
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## DISCRETIONARY GRANTS

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### LINKING RESEARCH TO POLICY

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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**AMERICAN ACADEMY  
OF ARTS AND SCIENCES**

BOSTON, MASSACHUSETTS  
MARGARET BLOOD

A project on effective  
legislative advocacy by  
business leaders on behalf  
of America's children:

06/98-05/99	—	7,000	7,000	—
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**AMERICAN ASSOCIATION  
FOR THE ADVANCEMENT  
OF SCIENCE**

WASHINGTON, DC  
AMIE KING

Support for one behavioral  
or social scientist in the 1999 Mass  
Media Science and Engineering  
Fellows Program:

12/98-11/99	—	8,000	8,000	—
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**AUSTIN CHILDREN'S  
MUSEUM**

AUSTIN, TEXAS  
DEBORAH EDWARD

Partial support for a video  
project for an exhibit on  
child development:

02/99-01/00	—	10,000	10,000	—
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100 YEARS  
COMMITTED TO  
UNDER-  
STANDING  
AND  
ENHANCING  
CHILDREN'S  
DEVELOPMENT

## DISCRETIONARY GRANTS

### LINKING RESEARCH TO POLICY

#### Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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#### BANK STREET COLLEGE OF EDUCATION

NEW YORK, NY  
VIRGINIA CASPER

Partial support for the 12th  
Annual Infancy Institute, held  
June 1999: 02/99-08/99

—	4,900	4,900	—
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#### CORNELL UNIVERSITY EARLY CHILDHOOD PROGRAM

ITHACA NEW YORK  
MONCRIEFF COCHRAN

Partial support for *Planning Local*

*Pre-kindergarten Systems:*

*Recommendations*

*for "Second Wave" Districts:*

06/98-10/98	—	10,000	10,000	—
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#### GLOBAL FUTURES FOUNDATION ALLIANCE FOR A CARING COMMUNITY

SACRAMENTO, CALIFORNIA  
JULIE NELSON

To organize two meetings  
of economists and other  
social scientists working on  
child care issues:

03/99-07/99	—	10,000	10,000	—
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## **DISCRETIONARY GRANTS**

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### **LINKING RESEARCH TO POLICY**

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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**LABOR PROJECT FOR  
WORKING FAMILIES**

BERKELEY, CALIFORNIA

NETSY FIRESTEIN

Support for two working

papers: *Strategies on Labor*

*and Child Care* and *Labor*

*Initiatives on Child Care:*

02/99-05/99

—

10,000

10,000

—

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**THE REGENTS OF THE  
UNIVERSITY OF MICHIGAN  
INSTITUTE FOR  
SOCIAL RESEARCH**

ANN ARBOR, MICHIGAN

SANDRA L. HOFFERTH

For printing and dissemination of

*Healthy Environments, Healthy*

*Families: Children in Families,*

a first report on the Panel Study

of Income Dynamics Child

Development Supplement:

11/98-03/99

—

5,000

5,000

—

## DISCRETIONARY GRANTS

### LINKING RESEARCH TO POLICY

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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**TEACHERS COLLEGE,  
COLUMBIA UNIVERSITY  
HECHINGER INSTITUTE  
ON EDUCATION AND  
THE MEDIA**

NEW YORK, NY  
GENE MAEROFF

For a May 1999 seminar for  
journalists on preschool  
education: 12/98-08/99

—	10,000	10,000	—
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**TEACHERS COLLEGE,  
COLUMBIA UNIVERSITY  
CENTER FOR  
YOUNG CHILDREN  
AND FAMILIES**

NEW YORK, NY  
LISA O'CONNOR

Partial support for Putting  
Children First: Summer  
Fellowship Program in Child  
and Family Policy:

06/98-09/98	—	4,100	4,100	—
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**THE UNIVERSITY  
OF ROCHESTER**

ROCHESTER, NEW YORK  
SALLY FARRELL PARTNER

Partial support for the October  
1999 Rochester Child Health  
Congress: 03/99-02/00

—	10,000	10,000	—
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100 YEARS  
POTLIGHTING  
TWO-  
GENERATION  
STRATEGIES

## DISCRETIONARY GRANTS

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### LINKING RESEARCH TO POLICY

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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#### WHEELLOCK COLLEGE

BOSTON, MASSACHUSETTS

EDGAR KLUGMAN

Partial support for a Fall 1999  
national conference, *Playing for*  
*Keeps*: 03/99-02/00

—

10,000

10,000

—

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#### YALE UNIVERSITY

NEW HAVEN, CONNECTICUT

EDWARD ZIGLER

Tri-state analysis of  
prekindergarten initiatives:  
02/99-09/99

—

10,000

10,000

—



## **DISCRETIONARY GRANTS**

### **STRENGTHENING NONPROFITS**

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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#### **CITIZENS COMMITTEE FOR CHILDREN OF NEW YORK, INC.**

NEW YORK, NY  
GAIL NAYOWITH

Partial support for printing of  
posters advertising state-wide  
the New York State Universal  
Prekindergarten Program:

03/99-03/99	—	5,000	5,000	—
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#### **CONNECTICUT INSTITUTE FOR MUNICIPAL STUDIES, INC.**

HARTFORD, CONNECTICUT  
ELAINE ZIMMERMAN

For the Commission on  
Children's analysis of growth  
issues in state and national  
expansion of the Parent  
Leadership Training Institute:

10/98-09/99	—	10,000	10,000	—
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#### **FORDHAM UNIVERSITY NATIONAL CENTER FOR SCHOOLS & COMMUNITIES**

NEW YORK, NY  
SALLY COVINGTON

For development of a research  
agenda on community organizing  
approaches to school reform:

03/99-02/00	—	10,000	10,000	—
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## **DISCRETIONARY GRANTS**

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### **WORKING WITH GRANTMAKERS**

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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#### **COUNCIL ON FOUNDATIONS**

WASHINGTON, DC  
DOROTHY S. RIDINGS

1998 Membership	—	8,650	8,650	—
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#### **COUNCIL ON FOUNDATIONS**

WASHINGTON, DC  
DOROTHY S. RIDINGS

Partial support for the

Communications/Legislative

Initiative: 09/98-08/99	—	1,000	1,000	—
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#### **THE FINANCE PROJECT**

WASHINGTON, DC  
LEONA GILL

General support for the work  
of Grantmakers Income Security

Task Force: 03/99-02/00	—	1,000	1,000	—
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#### **GRANTMAKERS FOR CHILDREN, YOUTH & FAMILIES, INC.**

WASHINGTON, DC  
MARY BOGLE

General support: 10/98-09/99	—	10,000	10,000	—
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100 YEARS  
GROWING  
INTO A  
NATIONAL  
INSTITUTION

## **DISCRETIONARY GRANTS**

### **WORKING WITH GRANTMAKERS**

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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#### **GRANTMAKERS FOR CHILDREN, YOUTH & FAMILIES, INC.**

WASHINGTON, DC  
MARY BOGLE

For the work of the Building  
Constituencies for Children  
Learning Circle: 03/99-02/00

—	5,000	5,000	—
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#### **GRANTMAKERS IN HEALTH**

WASHINGTON, DC  
MARY BACKLEY

Support for work on  
children's health issues: 10/98-9/99

—	1,000	1,000	—
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#### **NEIGHBORHOOD FUNDERS GROUP**

MCLEAN, VIRGINIA  
H. SPENCER LIMBOCKER

General support: 03/99-02/00

—	1,000	1,000	—
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#### **NEW YORK REGIONAL ASSOCIATION OF GRANTMAKERS**

NEW YORK, NY  
BARBARA BRYAN

1999 Membership

—	2,700	2,700	—
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## **DISCRETIONARY GRANTS**

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### **WORKING WITH GRANTMAKERS**

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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**THE TIDES CENTER  
GRANTMAKERS  
FOR EDUCATION**

SAN DIEGO, CALIFORNIA  
LAURA FLEMING

General support: 03/99-02/00	—	1,000	1,000	—
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**WOMEN & PHILANTHROPY**

WASHINGTON, DC  
FELICIA B. LYNCH

General support: 6/98-5/99	—	500	500	—
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## **DISCRETIONARY GRANTS**

### **CENTENNIAL GRANTS**

Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
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**FIGORELLO H. LAGUARDIA  
HIGH SCHOOL MUSIC  
DEPARTMENT**

NEW YORK, NY  
BERNICE FLEISCHER

General support for vocal  
and instrumental music:

03/99-12/99	—	5,000	5,000	—
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**THE SOCIETY OF THE  
THIRD STREET MUSIC SCHOOL  
SETTLEMENT, INC.**

NEW YORK, NY  
BARBARA E. FIELD

General support: 3/99-02/00

—	5,000	5,000	—
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<b>Total Discretionary Grants</b>	<b>\$ —</b>	<b>\$ 195,770</b>	<b>\$ 195,770</b>	<b>\$ —</b>
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## **ANNE K. BELDING MEMORIAL FUND GRANTS**

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### Statement of Grants, 1998-1999

Institution, Principal Investigator, and Purpose of Grant	Balance as of March 31, 1998	Funds Approved 1998-99	Disbursements During 1998-99	Balance as of March 31, 1999
<b>ERIC S. HOFFMAN, C.P.O.</b>				
MARLBORO, NEW JERSEY				
Rehabilitation equipment purchased for children with disabilities	\$ —	\$ 2,535	\$ 2,535	\$ —
<b>Total Annie K. Belding Memorial Fund</b>	<b>\$ —</b>	<b>\$ 2,535</b>	<b>\$ 2,535</b>	<b>\$ —</b>

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**100 YEARS  
POINTING TO  
PROMISING  
SOLUTIONS**

	Funds Approved March 31, 1998	Disbursements 1998-99	Balance as of During 1998-99	Balance as of March 31, 1999
Research	\$ 222,699	\$ 379,324	\$ 420,384	\$ 131,639
Policy	619,907	1,043,770	1,319,025	344,652
Program Development	127,526	30,040	157,566	
Discretionary	—	195,770	195,770	—
Annie K. Belding Memorial Fund	—	2,535	2,535	—
<b>Total Grants &amp; Internal Projects</b>	<b>\$ 970,132</b>	<b>\$ 1,651,439</b>	<b>\$ 2,095,280</b>	<b>\$ 526,291</b>

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## FOUNDATION SPONSORED PUBLICATIONS

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These recently released publications were supported, partially or entirely, by grants from FCD. Copies of publications should be ordered directly from the organizations listed.

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**Center for the Child Care Workforce, 733 15th Street, NW, Suite 1037, Washington, DC 20005-2112. Email: [ccw@ccw.org](mailto:ccw@ccw.org) Website: [www.ccw.org](http://www.ccw.org)**

*Current Data on Child Care Salaries and Benefits in the United States.* March 1999.

**Center on Budget and Policy Priorities, 820 First Street, NE, Suite 510, Washington, DC 20002. Email: [center@cbpp.org](mailto:center@cbpp.org) Website: [www.cbpp.org](http://www.cbpp.org)**

*Assuring that Eligible Families Receive Medicaid When TANF Assistance Is Denied or Terminated.* November 1998. Liz Schott and Cindy Mann.

*Community-Based Organization: Paving the Way to Children's Health Coverage.* March 1999. Donna Cohen Ross.

*Employed But Not Insured: A State-By-State Analysis of the Number of Low-Income Working Parents Who Lack Health Insurance.* March 1999. Jocelyn Guyer and Cindy Mann.

*Food Stamps Can Help Low-Income Working Families Put Food on the Table.* March 1999. Sharon Parrott and Stacy Dean.

*How Health Care Providers Can Help Link Children to Medicaid and Other Child Health Insurance Programs.* June 1998. Donna Cohen Ross.

*How the Statutory Changes Made by the Quality Housing and Work Responsibility Act of 1998 May Affect Welfare Reform Efforts.* December 1998. Barbara Sard and Jeff Lubell.

*The Ins and Outs of Delinking: Promoting Medicaid Enrollment of Children Who Are Moving*

*In and Out of the TANF System.* March 1999. Cindy Mann.

*New Federal Food Stamp Restoration for Legal Immigrants: Implications and Implementation Issues.* July 1998. Kelly Carmody and Stacy Dean.

*New Research Findings on the Effects of the Earned Income Tax Credit.* March 1998. Robert Greenstein and Isaac Shapiro.

*Presumptive Eligibility Could Help Reduce the Number of Uninsured Hispanic Children.* May 1998. Cindy Mann, Jocelyn Guyer, and Karen Flores.

*Proposed Housing Legislation Would Divert Subsidies From the Working Poor and Weaken Welfare Reform Efforts.* August 1998. Jeff Lubell and Barbara Sard.

*Reinvesting Welfare Savings: Aiding Needy Families and Strengthening State Welfare Reform.* March 1998. Clifford Johnson, Kelly Carmody, Jennifer Daskal, Barrett Graf, Ed Lazere, Sharon Parrott, Barbara Sard, and Liz Schott.

*State Earned Income Tax Credits Build on the Strengths of the Federal EITC.* February 1998. Edward Lazere.

*State Options to Assist Legal Immigrants Ineligible for Federal Benefits.* February 1998. Kelly Carmody.

*Strengths of the Safety Net.* March 1998. Kathy Porter, Wendell Primus, Lynette Rawlings, and Esther Rosenbaum.

*Taking the Next Step: States Can Now Take Advantage of Federal Medicaid Matching Funds to Expand Health Care Coverage to Low-Income Working Parents.* August 1998. Jocelyn Guyer and Cindy Mann.

*Welfare Recipients Who Find Jobs: What Do We Know About Their Employment and Earnings?* November 1998. Sharon Parrott.



100 YEARS  
EMBRACING  
NEW  
STRATEGIES

## FOUNDATION SPONSORED PUBLICATIONS

**The Coalition for Asian American Children and Families, 120 Wall Street, 3rd Floor, New York, NY 10005. Email: [cacf@cacf.org](mailto:cacf@cacf.org). Website: [www.cacf.org](http://www.cacf.org)**

*Half-Full or Half-Empty? Health Care, Child Care, and Youth Programs for Asian American Children in New York City.* April 1999.

**Columbia University School of Social Work, New York City Social Indicators Survey Center, 622 West 113th Street, New York, NY 10025. Website: [www.columbia.edu/cu/ssw/surCent2.html](http://www.columbia.edu/cu/ssw/surCent2.html)**

*New York City Social Indicators 1997: A Tale of Many Cities.* February 1999. Irwin Garfinkel and Marcia K. Meyers.

**Cornell University, The Cornell Early Childhood Program, Department of Human Development, Martha Van Rensselaer Hall, Ithaca, NY 14853-4401. Email: [ssr6a@cornell.edu](mailto:ssr6a@cornell.edu)**

*Promising Practices: New York State Universal Prekindergarten, Expanded Edition.* June 1999. Susan A. Hicks, Kristi S. Lekies, and Mon Cochran.

**Fordham University, Department of Psychology, Dealy Hall, Bronx, NY 10458:**

*The National Conference on Graduate Education in the Applications of Developmental Science Across the Life Span.* 1993. Fisher, C.B.; Murray, J.P.; Dill, J.R.; Hagen, J.W.; Hogan, M.J.; Lerner, R.M.; Rebok, G.W.; Sigel, I.E.; Sostek, A.M.; Smyer, M.A.; Spencer, M.B.; & Wilcox, B. In JOURNAL OF APPLIED DEVELOPMENTAL PSYCHOLOGY, 14, 1-10.

*Applied Developmental Science Comes of Age.* 1996. Fisher, C.B. & Murray, J.P. (Eds.). In APPLIED DEVELOPMENTAL SCIENCE: GRADUATE TRAINING FOR DIVERSE DISCIPLINES AND EDUCATIONAL SETTINGS (pp. 1-22). Norwood, NJ: Ablex.

*Training the Applied Developmental Scientist for Prevention and Practice: Two Current Examples.* 1997. Fisher, C.B., & Osofsky, J.D. In SRCD SOCIAL POLICY REPORT, xi(2), 1-19. SRCD Executive Office, University of Michigan, 505 East Huron, Suite 301, Ann Arbor, MI 48104-1522.

**Mediascope, 12711 Ventura Boulevard, Studio City, CA 91604. Website: [www.mediascope.org](http://www.mediascope.org)**

*Building Blocks: A Guide for Creating Children's Educational Television.* 1998. Laurie Trotta.

**The New York Forum for Child Health, The New York Academy of Medicine, 1216 Fifth Avenue, New York, NY 10029. Website: [www.nyam.org](http://www.nyam.org)**

*Strategies to Increase Enrollment in Children's Health Insurance Programs: A Guide to Outreach, Marketing, and Enrollment in New York and Other States.* January 1999. Dennis P. Andrulis, Tamar Bauer, and Sarah Hopkins.

*Strategies to Increase Enrollment in Children's Health Insurance Programs in New York State.* JOURNAL OF URBAN HEALTH: BULLETIN OF THE NEW YORK ACADEMY OF MEDICINE. Volume 76, Number 2, June 1999. Dennis P. Andrulis, Tamar A. Bauer, and Sarah Hopkins.

*Voices for Children's Health in New York State: Community Roundtables on Increasing Medicaid and Child Health Plus Enrollment.* February 1999. Dennis P. Andrulis, Tamar Bauer, and Sarah Hopkins.

## FOUNDATION SPONSORED PUBLICATIONS

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**Welfare Information Network, The Finance Project, 1000 Vermont Avenue, NW, Suite 600, Washington, DC 20005.**

**Website:** [www.welfareinfo.org](http://www.welfareinfo.org)

**Email:** [welfinfo@welfareinfo.org](mailto:welfinfo@welfareinfo.org)

### ISSUE NOTES & RESOURCES:

*Electronic Benefits Transfer.* June 1998.

*Information Systems and Tools to Support Goals of Self-Sufficiency.* July 1998. Jessica Yates.

*Job Retention and Career Advancement for Welfare Recipients.* September 1998. Frederica D. Kramer.

*Linking the Systems: The Relationship Between Welfare and Child Welfare Systems.* July 1998.

*Managing the Contracting Process for Results in Welfare Reform.* November 1998. Jessica Yates.

*Post-Secondary Education Under Welfare Reform.* June 1998. Marie Cohen.

*Promising Practices: Initiatives in Welfare Reform.* 1997-1998. Overviews of projects across the country that meet a comprehensive/broad range of service needs of low-income families with children, that improve child care opportunities for low-income children and support the achievement of age-appropriate developmental milestones, that assist adolescents to complete school and make a successful transition to work, or that increase the employability of beneficiaries/address barriers to employment.

*Promoting Education Among TANF Teens.* December 1998. Marie Cohen.

*Rural Challenges: Barriers to Self Sufficiency.* September 1998. April Kaplan.

*State-Funded Prekindergarten Programs.* June 1998. Jan Kaplan.

*State-Only Programs and the TANF Block Grant.* September 1998.

*TANF-Related Litigation.* November 1998.

*Transportation: The Essential Need to Address the "To" in Welfare-to-Work.* June 1998. April Kaplan.

*Welfare Reform's Implications for the Child Welfare Systems.* November 1998. April Kaplan.

*Work Experience and Publicly Funded JOBS for TANF Recipients.* September 1998. Marie Cohen.

**The following working papers were published by the Foundation for Child Development, 345 East 46th Street, New York, NY 10017. Website: [www.ffcd.org](http://www.ffcd.org)**

*Child Care Employment: Implications for Women's Self Sufficiency and for Child Development.* January 1999. Marcy Whitebook and Deborah Phillips.

*Regulation: An Imperative for Ensuring Quality Child Care.* September 1998. Harold S. Gazan.

*Universal Prekindergarten in Georgia: A Case Study of Georgia's Lottery-Funded Pre-K Program.* Draft Working Paper. May 1999. Anthony Raden.



# INDEPENDENT AUDITORS' REPORT

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TO THE BOARD OF DIRECTORS OF THE FOUNDATION FOR CHILD DEVELOPMENT

We have audited the accompanying statement of financial position of the Foundation for Child Development (a nonprofit organization) as of March 31, 1999 and 1998, and the related statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation for Child Development as of March 31, 1999 and 1998, and the changes in its net assets and its cash flows for the years then ended in conformity with generally accepted accounting principles.

*McGrath, Doyle + Thain*

New York, NY

June 24, 1999

# STATEMENT OF FINANCIAL POSITION

March 31	1999	1998
<b>ASSETS</b>		
Cash	\$ 7,601	\$ 9,387
Interest - bearing deposits	526,760	294,608
Investments, at quoted market value (cost \$65,009,588 in 1999 and \$61,898,543 in 1998)	97,201,730	96,558,005
Interest receivable	378,072	378,259
Prepaid federal excise tax	—	180
Miscellaneous accounts receivable and other assets	24,484	26,383
Equipment, furniture and leasehold improvements (less accumulated depreciation and amortization of \$428,941 in 1999 and \$386,673 in 1998)	145,662	112,843
Total assets	<u>\$ 98,284,309</u>	<u>\$ 97,379,665</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities:		
Accounts payable	\$ 55,754	\$ 20,427
Accrued federal excise tax	2,508	—
Grants payable (Note 4)	526,291	970,132
Accrued postretirement benefits (Note 5)	754,658	700,860
Total liabilities	<u>1,339,211</u>	<u>1,691,419</u>
Net Assets:		
Unrestricted	<u>94,708,994</u>	<u>93,383,010</u>
Permanently restricted:		
Milo M. Belding Fund	1,997,361	2,057,623
William W. and Catherine M. Bellinger Fund	209,091	217,107
Annie K. Belding Memorial Fund	29,652	30,506
	<u>2,236,104</u>	<u>2,305,236</u>
Total net assets	<u>96,945,098</u>	<u>95,688,246</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>\$ 98,284,309</b></u>	<u><b>\$ 97,379,665</b></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

# STATEMENT OF ACTIVITIES

For the years ended March 31

1999

1998

	Unrestricted	Permanently Restricted	Total	Total
<b>REVENUES</b>				
Interest and dividends	\$ 2,567,814	\$ 2,770	\$ 2,570,584	\$ 2,352,868
Gain on sale of investments	798,232	—	798,232	1,559,880
Capital gain distributions from mutual funds	3,662,356	—	3,662,356	4,107,629
Contributions and other income	716	—	716	350
Grant refunds	—	—	—	6,000
Total revenues	<u>7,029,118</u>	<u>2,770</u>	<u>7,031,888</u>	<u>8,026,727</u>
<b>EXPENDITURES</b>				
Program activities:				
Grants to institutions	1,648,904	2,535	1,651,439	2,455,585
Direct charitable activities	<u>331,789</u>	<u>—</u>	<u>331,789</u>	<u>352,483</u>
	1,980,693	2,535	1,983,228	2,808,068
Support services:				
Federal excise tax	135,008	—	135,008	154,820
Grant administrative expenses	311,581	—	311,581	328,725
Expenses attributable to earning gross income	280,754	—	280,754	279,386
Other administrative expenses	<u>597,145</u>	<u>—</u>	<u>597,145</u>	<u>516,295</u>
Total expenditures	<u>3,305,181</u>	<u>2,535</u>	<u>3,307,716</u>	<u>4,087,294</u>
Excess of revenues over expenditures	3,723,937	235	3,724,172	3,939,433
Increase in unrealized appreciation (depreciation) of investments	<u>(2,397,953)</u>	<u>(69,367)</u>	<u>(2,467,320)</u>	<u>14,774,770</u>
Changes in net assets	1,325,984	(69,132)	1,256,852	18,714,203
Net assets at beginning of year	<u>93,383,010</u>	<u>2,305,236</u>	<u>95,688,246</u>	<u>76,974,043</u>
<b>NET ASSETS AT END OF YEAR</b>	<u><b>\$ 94,708,994</b></u>	<u><b>\$ 2,236,104</b></u>	<u><b>\$96,945,098</b></u>	<u><b>\$ 95,688,246</b></u>

# STATEMENT OF CASH FLOWS

For the years ended March 31

1999

1998

## Cash flows from operating activities:

Changes in net assets	\$ 1,256,852	\$18,714,203
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Adjustments to reconcile changes in net assets to net

cash provided by (used in) operating activities:

Depreciation and amortization	42,268	31,324
Realized gain on investment sales	(798,232)	(1,559,880)
Capital gain distributions from mutual funds	(3,662,356)	(4,107,629)
Unrealized depreciation (appreciation) of investments	2,467,320	(14,774,770)
Changes in assets and liabilities:		
Decrease (increase) in interest receivable	187	(53)
Decrease (increase) in prepaid federal excise tax	180	(180)
Decrease in miscellaneous accounts receivable and other assets	1,899	4,303
(Decrease) increase in grants payable	(443,841)	43,882
Increase in accrued postretirement benefits	53,798	60,462
Increase (decrease) in accounts payable and accrued expenses	37,835	(120,231)

Net cash provided by (used in) operating activities	<u>(1,044,090)</u>	<u>(1,708,569)</u>
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## Cash flows from investing activities:

Proceeds from sale of investments	12,738,040	13,361,242
Purchase of investments	(11,388,497)	(11,986,786)
Purchase of equipment, furniture and leasehold improvements	<u>(75,087)</u>	<u>(34,572)</u>

Net cash provided by investing activities	<u>1,274,456</u>	<u>1,339,884</u>
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Net increase (decrease) in cash and cash equivalents	230,366	(368,685)
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Cash and cash equivalents at beginning of year	<u>303,995</u>	<u>672,680</u>
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<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b><u>\$ 534,361</u></b>	<b><u>\$ 303,995</u></b>
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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

# STATEMENT OF FUNCTIONAL EXPENSES

For the years ended March 31

1999

1998

	Support Services					Total Expenses
	Direct Charitable Activities	Grant Administrative Expenses	Expenses Attributable to EGI	Other Administrative Expenses	Total Expenses	
Salaries	\$87,624	\$116,580	\$48,524	\$191,714	\$444,442	\$499,582
Payroll taxes and employee benefits	27,601	36,714	15,284	60,367	139,966	157,709
Postretirement health care benefits (Note 5)	—	—	—	91,592	91,592	92,448
Meetings and travel	39,204	40,096	4,262	32,323	115,885	87,394
Professional service fees	53,650	19,342	186,415	58,995	318,402	300,549
Rent and electricity	31,719	42,191	17,564	69,373	160,847	157,133
Communications	2,458	3,270	1,361	5,378	12,467	12,969
Office supplies, repairs and maintenance	8,582	11,416	4,752	18,771	43,521	26,896
Depreciation and amortization	9,358	12,448	—	20,462	42,268	31,324
Printing costs of publications and reports	63,988	17,448	—	14,387	95,823	66,748
Postage and insurance	4,681	6,226	2,592	10,239	23,738	28,471
Foundation web site and page	2,924	5,850	—	2,925	11,699	—
Education and computer training	—	—	—	11,567	11,567	—
Organizational memberships and other expenditures	—	—	—	9,052	9,052	9,306
Moving expenses	—	—	—	—	—	6,360
<b>TOTAL</b>	<b>\$331,789</b>	<b>\$311,581</b>	<b>\$280,754</b>	<b>\$597,145</b>	<b>\$1,521,269</b>	<b>\$1,476,889</b>

# NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1999

## I. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### ORGANIZATION

The Foundation for Child Development is a nonprofit private foundation whose primary charitable activities focus on the social institutions and programs that address the needs of children and their families at risk. Toward this goal, the Foundation expends funds through grants and direct charitable activities to support initiatives in policy, research and service programs, the latter in New York City.

### INVESTMENTS

All securities are carried at quoted market values at March 31, 1999 and 1998. Unrealized and realized gains or losses are determined by comparison of cost to market values or proceeds, respectively, cost being determined on the average cost basis. Where marketable securities are acquired by gift, cost is established as the approximate quoted market value at date of receipt. Since June 30, 1974, the Foundation pools all investments in the Bellinger Fund with the general fund. Changes in market values are apportioned between funds based on the respective ratio of the assets pooled.

### EQUIPMENT, FURNITURE AND LEASEHOLD IMPROVEMENTS

Equipment, furniture and leasehold improvements are recorded at cost. Equipment and furniture are depreciated on the straight-line method over the estimated useful life of five years. Leasehold improvements are amortized over the remaining term of the lease. Depreciation and amortization expense for the fiscal years ended March 31, 1999 and 1998 was \$42,268 and \$31,324, respectively.

### REVENUES AND EXPENDITURES

Income is recorded when earned, and expenses are recorded when incurred. Grants which are subject to standard performance requirements are recorded as expenditures when approved by the Board of Directors.

### USE OF ESTIMATES

The Foundation's financial statements are prepared in conformity with generally accepted accounting principles and, accordingly, include amounts that are based on management's best estimates and judgments.

## 2. INVESTMENTS

A summary of the investments held by the Foundation as of March 31, 1999 and 1998 is as follows:

	1999		1998	
	Market Value	Cost	Market Value	Cost
US Government Obligations	\$ 25,206,722	\$ 21,112,646	\$ 25,409,061	\$ 21,112,646
Equity Mutual Funds	64,330,363	35,843,637	69,913,841	39,550,165
Money Market Funds	507,936	507,936	1,155,572	1,155,572
Bond Mutual Fund	7,156,709	7,545,369	79,531	80,160
<b>Total</b>	<b>\$ 97,201,730</b>	<b>\$ 65,009,588</b>	<b>\$ 96,558,005</b>	<b>\$ 61,898,543</b>

## NOTES TO FINANCIAL STATEMENTS

The Foundation places its cash and cash equivalents with high quality financial institutions. The Foundation invests in bonds issued by the United States Government and also invests in equity and bond mutual funds. The Foundation routinely assesses the financial strengths of its cash and portfolio investments and believes no significant concentration of risk exists.

### 3. EQUIPMENT, FURNITURE AND LEASEHOLD IMPROVEMENTS

The components of equipment, furniture and leasehold improvements are as follows:

	<u>1999</u>	<u>1998</u>
Computers and office equipment	\$ 214,408	\$ 154,421
Furniture	189,269	186,169
Leasehold improvements	<u>170,926</u>	<u>158,926</u>
	<b>574,603</b>	<b>499,516</b>
Less - accumulated depreciation and amortization	<u>428,941</u>	<u>386,673</u>
	<b><u>\$ 145,662</u></b>	<b><u>\$ 112,843</u></b>

### 4. COMMITMENTS

The Board of Directors has approved grants payable in future years as of March 31, 1999 as follows:

<u>Year ending March 31,</u>	<u>Grants Payable</u>
2000	\$ 468,791
2001	57,500
	<b><u>\$ 526,291</u></b>

### LEASE COMMITMENTS

The Foundation leases its office space under an operating lease expiring on December 31, 1999. Under this operating lease, the Foundation's annual minimum lease commitment, including escalation charges, is approximately \$155,000 for the calendar year 1998. Under this agreement, the Foundation's annual minimum lease commitment, excluding escalation charges, is approximately \$141,000 for the calendar year 1999.

On April 20, 1999, the Foundation entered into a lease agreement for office space at a new location in New York City. The lease commences on or about August 1, 1999, for the term of approximately ten (10) years, four (4) months. Under the terms of the new lease minimum annual payments, excluding real estate escalation and electricity are as follows:

## NOTES TO FINANCIAL STATEMENTS

### 4. COMMITMENTS (continued)

Period

First year	\$ 153,600
Second year	158,208
Third year	162,960
Fourth year	167,856
Fifth year	172,896
Sixth year through tenth year	1,024,083

The Foundation is responsible for renovating its new office space, and based on current estimates, it is expected to cost between \$400,000 to \$600,000, of which \$72,000 will be reimbursed by the landlord under the lease agreement.

### 5. EMPLOYEE RETIREMENT PLAN AND POSTRETIREMENT HEALTH CARE BENEFITS

The Foundation has a retirement plan covering all of its employees. Contributions under the plan are defined and paid by the Foundation to the Teachers Insurance and Annuity Association of America - College Retirement Equities Fund for premiums under individual annuity contracts purchased for each participant. The total pension expense was approximately \$55,700 and \$70,600 for the years ended March 31, 1999 and 1998, respectively. The plan complies with the Employee Retirement Income Security Act of 1974, the Retirement Equity Act of 1984 and the Tax Reform Act of 1986.

The Foundation has a postretirement health care benefit plan which provides benefits to retirees and their covered dependents who have met the eligibility requirements of the plan. The benefits include major medical and hospitalization. The expected cost of providing postretirement health care benefits are accrued during an employee's service to the Foundation. For the years ended March 31, 1999 and 1998, the accrued expense was \$91,592 and \$92,448; the actual benefits paid were \$37,794 and \$31,986, respectively.

The components of net periodic postretirement benefits for years ended March 31, are shown below:

	1999	1998
Service cost	\$ 37,785	\$ 38,138
Interest cost	53,807	54,310
<b>Total net periodic postretirement benefit cost</b>	<b>\$ 91,592</b>	<b>\$ 92,448</b>

The Foundation's accumulated postretirement benefits for retirees and current employees ineligible for benefits for the years ended March 31, 1999 and 1998, was \$754,658 and \$700,860, respectively.

The accumulated postretirement benefit obligation was determined using a 9.0% weighted average discount rate. No assumptions were made for future salary increases because there are no pay-related plans. The health care cost trend rates were assumed to increase 11% for 1995 to 1996,



# NOTES TO FINANCIAL STATEMENTS

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declining 1% each year thereafter until 6% is reached in 2000. The health care cost trend rate assumption has a significant effect on the amounts reported. For example, a 1% increase in the health care trend rate would increase the accumulated postretirement benefit obligation by \$97,350 at March 31, 1999 and the net periodic cost by \$16,000 for the year then ended.

## 6. NET ASSETS

### UNRESTRICTED

The unappropriated balance of the unrestricted net assets includes the following memorials: The Annie K. Belding Fund and the bequests of The Clementine Amelia Grosvenor Memorial, Edward J. Krug, the Estate of Alma M. Gilsey, the Estate of Helen E. Spalding and the Estate of Kenneth Nussbaum.

### PERMANENTLY RESTRICTED

#### MILO M. BELDING FUND

The Milo M. Belding Fund is restricted as to principal and must be invested in interest-bearing securities; the income earned therefrom may be used for the corporate purposes of the Foundation.

#### WILLIAM W. AND CATHERINE M. BELLINGER FUND

The William W. and Catherine M. Bellinger Fund is restricted as to principal; the income earned therefrom may be used for the corporate purposes of the Foundation.

#### ANNIE K. BELDING MEMORIAL FUND

The Annie K. Belding Memorial Fund is restricted as to principal; the income earned therefrom is restricted to provide or purchase braces or similar corrective apparatus for crippled and deformed children.

## 7. TAXES

In accordance with the provisions of the Internal Revenue Code ("IRC"), in fiscal 1999 and 1998, the Foundation is liable for a 2% excise tax on net investment income. Accordingly, federal excise tax has been calculated to be \$135,008 and \$154,820 for the years ended March 31, 1999 and 1998, respectively.

The Foundation would be liable for an additional 2% excise tax of approximately \$644,000 on unrealized gains if all marketable securities had been sold as of March 31, 1999.

Under the IRC, the Foundation is also required to make certain minimum distributions in accordance with a formula. At March 31, 1999, the Foundation had undistributed income of \$3,213,809 which must be distributed by March 31, 2000.

## **INDEPENDENT AUDITORS' REPORT ON ADDITIONAL INFORMATION**

TO THE BOARD OF DIRECTORS OF THE FOUNDATION FOR CHILD DEVELOPMENT

Our report on our audit of the basic financial statements of the Foundation for Child Development for the year ended March 31, 1999 appears on Page 36. We conducted our audit in accordance with generally accepted auditing standards for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of investments is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*McGrath, Doyle + Phain*

New York, NY

June 24, 1999

## SCHEDULE OF INVESTMENTS

MARCH 31, 1999

Face Amount or Number of Shares	Description	Market Value	Cost
<b>UNRESTRICTED</b>			
<b>U.S. Government Obligations</b>			
\$ 1,700,000	US Treasury Bonds, 10.75% due 2/15/03	\$ 2,006,159	\$ 2,012,641
4,600,000	US Treasury Bonds, 10.75% due 8/15/05	5,888,158	5,265,687
5,200,000	US Treasury Bonds, 9.25% due 2/15/16	7,020,406	4,955,438
2,134,000	US Treasury Bonds, 7.25% due 5/15/16	2,432,907	1,983,620
4,695,000	US Treasury Bonds, 8.125% due 5/15/21	5,916,125	5,380,177
		<u>23,263,755</u>	<u>19,597,563</u>
<b>Equity Mutual Funds</b>			
157,303.270	Acorn Fund	2,556,178	1,390,839
51,630.099	Brandywine Fund, Inc.	1,604,147	1,179,942
62,215.180	EuroPacific Growth Fund	1,879,520	1,189,843
201,658.218	Harbor Capital Appreciation Fund	8,586,607	4,181,615
92,741.027	Harbor International Fund	3,507,466	2,596,826
66,319.748	Harbor International II Fund	836,955	799,201
83,383.859	Oakmark Fund	2,972,635	2,037,533
285,052.272	Selected American Shares	9,195,786	4,540,623
78,134.474	Sequoia Fund, Inc.	11,764,707	3,699,600
165,195.954	Skyline Special Equities	2,881,017	3,634,470
50,330.758	Standish Equity Fund	1,883,881	2,209,785
229,740.600	Vanguard Capital Opportunity Fund	3,078,524	2,877,513
232,068.729	Vanguard Primecap Fund	11,573,268	3,635,582
130,582.971	Warburg, Pincus International Institutional	2,009,672	1,870,265
		<u>64,330,363</u>	<u>35,843,637</u>
<b>Bond Mutual Fund</b>			
683,273.688	PIMCO Total Return Fund - Institutional	7,078,715	7,465,209
		<u>71,409,078</u>	<u>43,308,846</u>
<b>Chase Manhattan Bank</b>			
	Vista Federal Premier Money Market	501,884	501,884
<b>TOTAL UNRESTRICTED (including Bellinger Fund)</b>		<u>\$ 95,174,717</u>	<u>\$ 63,408,293</u>

## SCHEDULE OF INVESTMENTS

MARCH 31, 1999

Face Amount or Number of Shares	Description	Market Value	Cost
<b>PERMANENTLY RESTRICTED</b>			
<b>MILO M. BELDING FUND</b>			
<b>US Government Obligations</b>			
\$ 1,100,000	US Treasury Bonds, 13.375% due 8/15/01	\$ 1,298,030	\$ 1,004,781
545,000	US Treasury Bonds, 7.25% due 5/15/16	621,337	492,033
<b>Bond Mutual Fund</b>			
6,989	Harbor Bond Fund	77,994	80,160
Total Milo M. Belding Fund		1,997,361	1,576,974
<b>ANNIE K. BELDING MEMORIAL FUND</b>			
<b>US Government Obligations</b>			
20,000	US Treasury Bonds, 13.375% due 8/15/01	23,600	18,269
<b>Chase Manhattan Bank</b>			
	Money Market Account	6,052	6,052
Total Annie K. Belding Memorial Fund		29,652	24,321
<b>TOTAL ALL FUNDS</b>		<b>\$ 97,201,730</b>	<b>\$ 65,009,588</b>



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The photographs illustrating this annual report were taken at the Society of the Third Street Music School Settlement, Inc.



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